



STATE OF UTAH  
NATURAL RESOURCES  
Oil, Gas & Mining

Norman H. Bangerter, Governor  
Dee C. Hansen, Executive Director  
Dianne R. Nielson, Ph.D., Division Director

355 W. North Temple • 3 Triad Center • Suite 350 • Salt Lake City, UT 84180-1203 • 801-538-5340

January 23, 1985

Ms. Kathy L. Ivie  
Administrative Assistant  
Crater Exploration, Inc.  
495 East 4500 South  
Salt Lake City, Utah 84107

Dear Ms. Ivie:

RE: Crater Exploration, Partial Bond Release, ACT/019/017,  
Grand County, Utah

The Division of Oil, Gas and Mining has determined that Crater Exploration can reduce their bonding liability to \$1,900.00. Once Crater submits bond in this amount to the Division, the current bond, Irrevocable Letter of Credit No. 1930 from First Interstate Bank in the amount of \$9,860.00 can be released to Crater.

When bond in the amount of \$1,900.00 is accepted and approved as to form of Surety by the Division, the Division shall notify both the Bank and Crater of the approval for the release of the letter of credit.

Best regards,

*Dianne R. Nielson*  
for

Dianne R. Nielson  
Director

JRH:jvb  
cc: S. Linner  
R. Harden  
P. Grubaugh-Littig

1011R-73